

Curriculum Sequencing Grid: (KS5 – A2 Economics)

Year 12	Term 1	Term 2	Term 3
<b>Unit</b> (Tablet in 39 week plan)	<ul style="list-style-type: none"> <li>• Microeconomics 4.1 - Y1 plus Y2 Externalities</li> </ul>	<ul style="list-style-type: none"> <li>• Macroeconomics 4.2</li> </ul>	<ul style="list-style-type: none"> <li>• Macroeconomics continued 4.2 plus globalisation y2. Revisit Micro with behavioural economics included. End of year exam practice.</li> </ul>
<b>Key Retainable Knowledge</b> (Required for Y11/13) <ul style="list-style-type: none"> <li>• What... How.... Why....</li> </ul>	<ul style="list-style-type: none"> <li>• Economic problem and methodology</li> <li>• Price determination – supply and demand</li> <li>• Elasticity</li> <li>• Production costs and revenue</li> <li>• Market structures Y1</li> <li>• Market failure</li> <li>• Externalities – public vs private – merit and demerit goods</li> <li>• Government intervention</li> <li>• All basic core knowledge required for A2 development into extended essay answers</li> <li>• Externalities taught to A2 with specific content taught to enable access to limited A2 exam for assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Government objectives</li> <li>• Aggregate supply and demand</li> <li>• Measurements of economic growth</li> <li>• Index numbers</li> <li>• Unemployment</li> <li>• Balance of payments</li> <li>• Inflation</li> <li>• Fiscal policy</li> <li>• Supply side policy</li> <li>• Monetary policy</li> <li>• Globalisation</li> <li>• All basic core knowledge required for A2 development into extended essay answers</li> <li>• Some globalisation taught to A2 with specific content taught to enable access to limited A2 exam for assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Knowledge in term 1 and term 2 revisited alongside:</li> <li>• Growth vs development</li> <li>• Behavioural Economics</li> <li>• Inverted U curve</li> <li>• Exchange rate mechanism</li> </ul>
<b>Key Technical Vocabulary</b> (To be modelled and deliberately practiced in context.)	<ul style="list-style-type: none"> <li>• Basic economic question and problem</li> <li>• Elasticity of supply and demand</li> <li>• Law of demand and supply</li> <li>• Economies of scale</li> <li>• Marginal utility</li> <li>• Market failure – government intervention – government failure –</li> </ul>	<ul style="list-style-type: none"> <li>• Economic growth</li> <li>• Base year</li> <li>• Inflation/deflation/disinflation</li> <li>• GDP</li> <li>• “real” and “nominal”</li> <li>• Labour force survey / claimant count</li> <li>• Exchange rate</li> <li>• Recession</li> </ul>	<ul style="list-style-type: none"> <li>• Repeating past two terms... plus</li> <li>• Nudge theory</li> <li>• Altruism</li> <li>• Herding</li> <li>• Animal spirits</li> <li>• Risk seeking v risk aversion</li> <li>• Marshall learner condition</li> </ul>

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	<p>merit goods – demerit goods – externalities</p> <ul style="list-style-type: none"> <li>• Poverty</li> <li>• Minimum wage</li> <li>• Productivity</li> <li>• Subsidy/tax</li> <li>• Monopoly</li> <li>• Monopolistic competition</li> <li>• Perfect competition</li> </ul>	<ul style="list-style-type: none"> <li>• Austerity</li> <li>• Protectionism</li> <li>• Current/capital/financial account</li> <li>• Infrastructure</li> <li>• Tariffs</li> <li>• Multiplier effect</li> </ul>	
<b>Opportunities for Reading</b>	<ul style="list-style-type: none"> <li>• Economist, IFS share trader, ICAEW, BBC Economics, WTO, Economist and politicians twitter feeds, AQA externalities advice, Tutor2U, October budget reviews</li> <li>• Ongoing Brexit and economic impact publications...</li> <li>• Prep is daily watching the news.</li> </ul>	<ul style="list-style-type: none"> <li>• Economist, IFS share trader, ICAEW, BBC Economics, WTO, Economist and politicians twitter feeds, AQA externalities advice, Tutor2U</li> <li>• Ongoing Brexit and economic impact publications...</li> <li>• Prep is daily watching the news.</li> </ul>	<ul style="list-style-type: none"> <li>• Economist, IFS share trader, ICAEW, BBC Economics, WTO, Economist and politicians twitter feeds, AQA externalities advice, Tutor2U</li> <li>• Opportunity for tutor2u specialist session Leeds.</li> <li>• Ongoing Brexit and economic impact publications...</li> <li>• Prep is daily watching the news.</li> </ul>
<b>Developing Cultural Capital</b> (exposure to very best- essential knowledge and skills of educated citizens – appreciation of human creativity and achievement.)	<ul style="list-style-type: none"> <li>• Every lesson!!! Links with real life share trading schemes, cultural and society problems, Brexit debates, ICAEW professional involvement and participation in events. HE+. How the world/society works and investing in human capital as a tangible resource. Independent research, debate and problem solving. October budget reviews</li> <li>• Prep is daily watching the news and being able to comment on current affairs.</li> </ul>	<ul style="list-style-type: none"> <li>• Every lesson!!! Links with real life share trading schemes, cultural and society problems, Brexit debates, ICAEW professional involvement and participation in events. HE+. How the world/society works and investing in human capital as a tangible resource. Independent research, debate and problem solving.</li> <li>• Prep is daily watching the news and being able to comment on current affairs.</li> </ul>	<ul style="list-style-type: none"> <li>• Every lesson!!! Links with real life share trading schemes, cultural and society problems, Brexit debates, ICAEW professional involvement and participation in events if successful later stages. Links with student council. How the world/society works and investing in human capital as a tangible resource. Independent research, debate and problem solving.</li> <li>• Opportunity for tutor2u specialist session Leeds.</li> </ul>

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			<ul style="list-style-type: none"> <li>• Prep is daily watching the news and being able to comment on current affairs.</li> <li>• CAB trip to London including BOE.</li> </ul>
<p><b>Cross Curricular Links</b> (Authentic Connections)</p>	<ul style="list-style-type: none"> <li>• PSHE – have to address how to tackle the problems raised in every aspect from an economic perspective.</li> <li>• Math – 25% mathematical element of the exam paper required to be taught - %change essential.</li> <li>• Psychology/sociology – impacts of society and social norms.</li> <li>• Geography – industry sectors and factors of production/specialisation.</li> <li>• History – Financial markets, EU, Post war Germany and inflation.</li> <li>• English – Literacy and oracy skills via essays and debates.</li> <li>• Business and finance – more advanced look at the theory/politics behind business and finance decisions.</li> </ul>	<ul style="list-style-type: none"> <li>• PSHE – have to address how to tackle the problems raised in every aspect from an economic perspective.</li> <li>• Math – 25% mathematical element of the exam paper required to be taught - %change essential.</li> <li>• Psychology/Sociology – impacts of society and social norms - specific Brexit.</li> <li>• Geography – globalisation and trading blocks – European law – MEDC LEDC – immigration/migration</li> <li>• History – Financial markets, EU, Post war Germany and hyperinflation, forming of &amp; signing of Maastricht treaty.</li> <li>• English – Literacy and oracy skills via essays and debates.</li> <li>• Business and finance – more advanced look at the theory/politics behind business and finance decisions.</li> </ul>	<ul style="list-style-type: none"> <li>• PSHE – have to address how to tackle the problems raised in every aspect from an economic perspective.</li> <li>• Math – 25% mathematical element of the exam paper required to be taught - %change essential.</li> <li>• Psychology/sociology – social norms and individual decision making behaviour</li> <li>• Business and finance – more advanced look at the theory/politics behind business and finance decisions.</li> <li>• Geography – globalisation and trading blocks – European law – MEDC LEDC – immigration/migration</li> <li>• English – Literacy and oracy skills via essays and debates. Specific focus on 25mark essays.</li> </ul>
<p><b>Key Assessment</b></p>	<ul style="list-style-type: none"> <li>• Y2 externalities at Christmas core assessment on progress checking past learning.</li> <li>• Smaller SPA questions on supply and demand, externalities and poverty ongoing.</li> </ul>	<ul style="list-style-type: none"> <li>• Ongoing SPA assessments 1-15 mark questions – unable for any 25 mark Y2.</li> <li>• Applying term 1 context such as elasticity and market structures introducing paper 3 holistic style questions.</li> </ul>	<ul style="list-style-type: none"> <li>• End of year exam – covering externalities Y2 again plus globalisation Y2 25mark essay style questions along side paper 3 holistic questions to recap both schemes.</li> </ul>

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			<ul style="list-style-type: none"><li>• Behavioural economics specifically linked to wider context for assessment rather than smaller SPA terminology questions.</li></ul>
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Year 13	• Term 1	• Term 2	• Term 3
<b>Unit</b> (Tablet in 39 week plan)	• Microeconomics 4.1	• Macroeconomics 4.2	• Revision 4.1 &4.2
<b>Key Retainable Knowledge</b> (Required for Y11/13) <ul style="list-style-type: none"> <li>• What... How.... Why....</li> </ul>	<ul style="list-style-type: none"> <li>• Y12 content developed and extended to include:</li> <li>• Market structures including oligopoly Y2</li> <li>• Marginal cost and revenue</li> <li>• Objectives of firms</li> <li>• Efficiency</li> <li>• Price discrimination</li> <li>• Labour markets</li> <li>• Wealth and poverty</li> <li>• Market failure extended</li> <li>• Equality vs equity</li> </ul>	<ul style="list-style-type: none"> <li>• Y12 content developed and extended to include:</li> <li>• Economics cycle</li> <li>• Positive and negative output gaps</li> <li>• Deflation</li> <li>• Different application of tax and subsidy</li> <li>• Exchange rate mechanisms</li> <li>• Conflicting objectives</li> <li>• Financial economics</li> </ul>	<ul style="list-style-type: none"> <li>• Holistic focus on previous knowledge applied to exam questions (ALL)</li> <li>• Week by week revision programme provided/available to re-cover all content in build up to exam. Students start this after Easter.</li> </ul>
<b>Key Technical Vocabulary</b> (To be modelled and deliberately practiced in context.)	<ul style="list-style-type: none"> <li>• All year one terms plus...</li> <li>• Productive efficiency</li> <li>• Allocative efficiency</li> <li>• Dynamic and x-inefficiency</li> <li>• Marginal cost and revenue</li> <li>• Oligopoly game theory</li> <li>• Interdependence and uncertainty</li> <li>• Competitions and markets authority</li> <li>• Trade union</li> <li>• Labour productivity</li> <li>• Privatisation/nationalisation</li> </ul>	<ul style="list-style-type: none"> <li>• All year one plus...</li> <li>• Structural, frictional, seasonal &amp; cyclical unemployment</li> <li>• Hot money</li> <li>• Multiplier calculation</li> <li>• Liquidity and capital ratio</li> <li>• Monetarists theory of inflation</li> <li>• Fisher equation</li> <li>• Narrow and broad money</li> <li>• Fixed, floating and pegged exchange rates</li> </ul>	<ul style="list-style-type: none"> <li>• ALL</li> </ul>

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<p><b>Cross Curricular Links</b> (Authentic Connections)</p>	<ul style="list-style-type: none"> <li>• PSHE – have to address how to tackle the problems raised in every aspect from an economic perspective.</li> <li>• Math – 25% mathematical element of the exam paper required to be taught - %change essential.</li> </ul>	<ul style="list-style-type: none"> <li>• PSHE – have to address how to tackle the problems raised in every aspect from an economic perspective.</li> <li>• Math – 25% mathematical element of the exam paper required to be taught - %change essential and exchange rate calculations.</li> </ul>	<ul style="list-style-type: none"> <li>• PSHE – have to address how to tackle the problems raised in every aspect from an economic perspective.</li> <li>• Math – 25% mathematical element of the exam paper required to be taught - %change essential and exchange rate calculations.</li> </ul>

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	<ul style="list-style-type: none"> <li>• Psychology/sociology – impacts of society and social norms.</li> <li>• Geography – industry sectors and factors of production/specialisation.</li> <li>• History – Financial markets, EU, Post war Germany and inflation.</li> <li>• English – Literacy and oracy skills via essays and debates.</li> <li>• Business and finance – more advanced look at the theory/politics behind business and finance decisions.</li> </ul>	<ul style="list-style-type: none"> <li>• Psychology/sociology – impacts of society and social norms - specific Brexit.</li> <li>• Geography – globalisation and trading blocks – European law – MEDC LEDC – immigration/migration</li> <li>• History – Financial markets, EU, Post war Germany and hyper inflation, forming of &amp; signing of Maastricht treaty.</li> <li>• English – Literacy and oracy skills via essays and debates.</li> <li>• Business and finance – more advanced look at the theory/politics behind business and finance decisions.</li> </ul>	<ul style="list-style-type: none"> <li>• Psychology/sociology – impacts of society and social norms - specific Brexit.</li> <li>• Geography – globalisation and trading blocks – European law – MEDC LEDC – immigration/migration</li> <li>• History – Financial markets, EU, Post war Germany and hyper inflation, forming of signing of Maastricht treaty.</li> <li>• English – Literacy and oracy skills via essays and debates.</li> <li>• Business and finance – more advanced look at theory/politics in business and finance decisions.</li> </ul>
<p><b>Key Assessment</b></p>	<ul style="list-style-type: none"> <li>• Ongoing SPA assessment October half term full assessment. End of year – 2 full papers mock exam week – paper 1 and paper 3-edited version.</li> </ul>	<ul style="list-style-type: none"> <li>• February and April full exam paper 2/3 and then 1,2,3,</li> <li>• Ongoing SPA</li> </ul>	<ul style="list-style-type: none"> <li>• Specific revision focus – past papers – students access all past paper questions and focus on CTG work along with week by week focus.</li> </ul>